



Ferrosilicon DAILY EXPRESS

August 19, 2020 Wednesday

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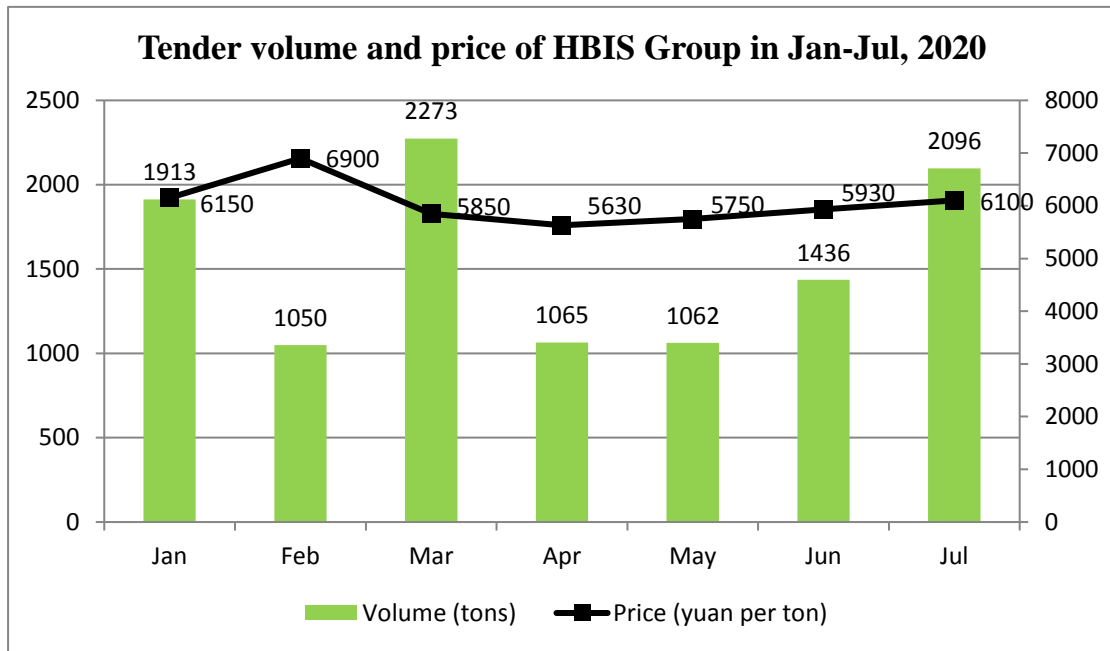
Ferrosilicon Spot Price

Ferrosilicon	Area	Price (RMB/MT)	Up/Down
Si75#	Inner Mongolia	5700-5800	--
	Gansu	5750-5800	↑
	Ningxia	5700-5800	↑
	Qinghai	5600-5700	↑
	Shaanxi	5550-5650	--
Si72#	Inner Mongolia	5500-5600	--
	Gansu	5550-5600	↑
	Ningxia	5500-5600	↑
	Qinghai	5400-5500	--
	Shaanxi	5350-5450	--

Steel Mills Tender – August, 2020

Commodity	Steel Mills	Price (RMB/T)	Change vs. Last Month (RMB/T)	Volume & change vs. last month (Tons)
Ferrosilicon 72#	Sangang Group	5900	-300	3300
Ferrosilicon 72#	Shagang Group	5880	-170	Tender volume 1500 tons, total volume 3000 tons
Ferrosilicon 72#	ZENITH	5880	-220	2800
Ferrosilicon 72#	HBIS Group	5880	-220	2335(-239)
Ferrosilicon 72#	Minmetals Yingkou Medium Plate	5880	-220	2100
Ferrosilicon 72#	Shagang Group	5780	-228	2050
Ferrosilicon 72#	Nanjing Iron and Steel	5850	-200	2000
Ferrosilicon 72#	CITIC	5900	-170	2000
Ferrosilicon 72#	Shandong Iron & Steel Laiwu	5880	-220	2000
Ferrosilicon 72#	Xiangtan Iron & Steel	/	/	1800
Ferrosilicon 72#	Masteel Group	5820	-180	1500
Ferrosilicon 72#	Shandong Iron & Steel	5880	-220	1300

Ferrosilicon 72#	Tianjin Iron & Steel	5675	-220	1200
Ferrosilicon 72#	Xin Steel	5880	-370	1200
Ferrosilicon 72#	Shiheng Special Steel	5780	-200	1200
Ferrosilicon 72#	Anyang Iron & Steel	5880	-220	1130
Ferrosilicon 72#	Valin LY Steel	5930	-220	1000
Ferrosilicon 72#	Shaoguan Steel	5930	-220	1000
Ferrosilicon 72#	Cangzhou Zhongtie Equipment Manufacturing Material	5780	-220	1000
Ferrosilicon 72#	Wuhan Iron & Steel	5920	-210	1000
Ferrosilicon 72#	Heilongjiang Jianlong	5730	-220	900
Ferrosilicon 72#	Henan Jiyuan Iron & Steel	5880	-220	800
Ferrosilicon 72#	Shougang Changzhi Steel & Iron	5850	-230	800
Ferrosilicon 72#	Anyang Yongxing Special Steel	5800	-160	600
Ferrosilicon 72#	Xining SpecialSteel	5800	-350	500
Ferrosilicon 72#	Nanyang Hanye Special Steel	5770	/	500
Ferrosilicon 72#	Jin Gang Group	5980	-120	500
Ferrosilicon 72#	WISCO	5880	-220	400
Ferrosilicon 72#	Changqiang Steel	/	/	300
Ferrosilicon 72#	Jilin Jianlong	6100	-240	300
Ferrosilicon 72#	Fushun New Steel	5980	-240	240
Ferrosilicon 72#	Anhui Changjiang Steel	5820	-260	200
Ferrosilicon 72#	Bao Steel	5930	-200	/
Ferrosilicon 72#	Hebei Jianlong	5880	-220	/
Ferrosilicon 75#	Benxi Steel	5999	-200	1800
Ferrosilicon 75#	Heilongjiang Jianlong	5980	-410	820
Ferrosilicon 75#	Hengyang Valin Steel Tube	6080	-220	300



Supply

Sell>> Erdos Xijin Company supplies ferrosilicon (70#,72#,75#) & special ferrosilicon (low Al, low Ti, low C), Sales Manager, Mr. Ning, 15049433766/18147786766

Sell>> Wuhai Junzheng Group sells ferrosilicon, 72#, 75#, Mr. Zhou, 13327036330

Sell>> Tengda Northwest Ferroalloys Group supplies silicon, chrome and manganese products

Sell>> Baotou Oma company sell ferrosilicon, Mr. Fang 86-13901139228

Sell>> Sanyuan Zhongtai Company sell ferrosilicon, Mr. Di 86-13739507897

Sell>> Inner Mongolia Sanwei company Mr. Zhang 86-13614820288

Sell>> Ningxia Juhe Silicon Company Mr. Chen 86-13909598844

Sell>> Zhongwei Maoye Metallurgy company sell ferrosilicon Mr. Huang 13629555885

Sell>> Zhongwei Dayou Metallurgy company Mr. He 86-18709559808

Sell>> Zhongwei Yuexin Steel supply ferrosilicon 72#, 75#, size 10-50、10-80、50-10mm, Ms. Xiao 86-18795356999

Sell>> Zhongwei Tianze Metallurgy supply ferrosilicon 65#70#72#75#, low Al 0.02. Zhang Yue 86-18995453096

Sell>> Ningxia Xinkangsheng supply ferrosilicon, carbon raiser etc Mr. Ma 86-18395094491

Sell>> Ningxia Ruitaixiang company supply ferrosilicon 60# 65# 66# 72# 75# Ms. Wang 86-15809631594

Sell>> Aerbadi (Ningxia) Smelting Co., Ltd supply ferrosilicon 72# 75#, natural block, Mr. Chen, 17395155168, Mr. Liu, 17391519151

Sell>> Qinghai Wutong Industry Mr. Lee 86-13997034020
 Sell>> Qinghai Huesheng Ferroalloy Co., Ltd, Mr. Chen 86-18697160185
 Sell>> Qinghai Fuxin Silicon Mr. Gan 86-18097239888
 Sell>> Gansu Honest special ferrosilicon Mr. Dai86-13919058339
 Sell>> Gansu Tianyikuangye company special ferrosilicon, normal ferrosilicon etc, Mr.Zhang 0931-2155553
 Sell>> Lanzhou Hongye Company high purity ferrosilicon ($\text{Si} \geq 75\%$ $\text{Al} < 0.1\%$ $\text{Ca} < 0.02\%$, $\text{C} < 0.02\%$, $\text{Ti} < 0.05\%$ -0.01% etc.),supply all types of ferrosilicon and size under 0-3 mm, size(10-50mm, 3-10mm)Si 72#powder(0-3mm),Mr. Shi 86-13309408708

Demand

Buy>> Shanxi Shenmu Dongfeng Magnesium Co.Ltd., Chen Jiashuai, 13772375803
 Buy>> Shandong Xiangcheng Metallurgical Furnace Charge Co. Ltd., Mr. Li, 13963341489
 Buy>> Jiangsu Zhongzaixin Metallurgical Furnace Charge Co. Ltd., Mr. Song, 15861080167
 Buy>> Henan Anyang Zhenhuan Metallurgical Refractories Co. Ltd., Mr. Li, 13949530398
 Buy>> Boyu Metal Corporation, Ms. Tong, 15242409770
 Buy>> Beijing LY Metals and Mining Co., Ltd, Mr. Zhao, 18513433578
 Buy>> Shanxi Orient Henglv Investment Casting Co., Ltd, Mr. Mou, 18636705861
 Buy>> Silicon 68-72, Barium 4-6, granularity 0.2-0.8, 5-15, 3-8 or natural block, Mr. Chen, 13909598844

Market Insight

● China's crude steel production up 9.07% YoY in July 2020

In July 2020, China's crude steel production was 93.359 million tons, with a year-on-year increase of 9.07% and daily production was 3.0116 million tons, with a year-on-year decrease of 1.34%; the production of pig iron was 78.183 million tons, with a year-on-year increase of 8.81%; the daily production was 2.522 million tons, with a year-on-year decrease of 1.27%; the production of steel productions was 116.885 million tons, with a year-on-year increase of 9.87%, and the daily production was 3.7705 million tons, which was lower than that of the same period 36%.

From January to July, the country produced 593 million tons of crude steel, with a year-on-year increase of 2.78%. The cumulative daily output of crude steel was

2.7849 million tons, with a year-on-year increase of 2.30%. The production of pig iron was 511 million tons, with a cumulative growth of 3.15%; the cumulative daily production of pig iron was 2.3984 million tons, with a year-on-year increase of 2.67%. The production of steel was 724 million tons, with a cumulative year-on-year increase of 3.66%; the cumulative daily production of steel was 3.3988 million tons, with a year-on-on-year increase of 3.17%.

● **India's June coking coal imports fall with steel demand**

Indian coking coal imports fell to a 22-month low in June as steel demand remained sluggish during Covid-19 pandemic-related shutdowns and the onset of the monsoon season.

India imported 2.45mn t of coking coal in June, the lowest monthly total since September 2018, down by 41pc from a year earlier and lower by 13pc from May, according to data from e-commerce firm Mjunction. The bulk of falls were from Australia (see table).

January-June imports fell by 13pc from a year earlier to 20.84mn t.

India's crude steel output in June fell by 27pc from a year earlier, with most of the cuts borne by smaller scrap-based mills that account for half of India's output. Larger blast furnace-based mills that drive coking coal import demand have held more output on line by shifting sales to export markets. Tata Steel India increased its capacity utilisation to 80pc in June from around 50pc in April. An emerging recovery in domestic demand in August is tightening seaborne supplies of Indian coil.

The Argus premium low-volatile hard coking coal index rose by \$4.25/t to \$127/t cfr India over 1-30 June but dropped yesterday to \$119.50/t cfr India.

India's pulverised coal injection (PCI) grade imports fell to a nine-month low in June, down by 31pc from a year earlier to 771,184t. January-June PCI imports fell by 18pc to 5.72mn t. June PCI arrivals from top supplier Australia fell by 3pc from May and by 39pc from the previous year to 489,008t. Russian PCI imports fell by 14pc from a year earlier to 248,110t.

June met coke imports at 114,510t were down by 47pc from a year previously and by 31pc from May.

India's top met coke suppliers in June were Poland at 62,400t and Russia at 42,966t. Other origins were Japan at 5,230t, Colombia at 2,685t and China at 1,020t. January-June met coke imports fell by 41pc to 1.02mn t.

● **India's power demand may drop by 5-6pc in 2020-21**

The fresh Covid-19 restrictions in several Indian states are set to weigh further on India's electricity demand, putting more pressure on the national coal burn, a unit of rating, ratings agency Moody's said.

The country's overall electricity demand is likely to decline by 5-6pc in the 2020-21 financial year that would end in March, from a year earlier, according to rating agency Icra — Moody's Indian subsidiary. In April, it had estimated that demand would contract by 1pc in 2020-21 over 2019-20.

India in June partially lifted its nationwide curbs aimed at containing the spread of the pandemic. But with the number of confirmed cases of Covid-19 growing rapidly, several Indian states have tightened the curbs and imposed further lockdowns.

These restrictions are expected to weigh on industrial activity and curtail power demand and generation further, Icra said.

In January-June, India posted a 11.7GW drop in power demand from a year ago, following a sluggish global trend.

Indian coal-fired output fell to 102GW in January-June, down from 119GW, Central Electricity Authority data show.

The fresh lockdowns in some states are expected to erode the recent recovery in power demand, further hurting the outlook for coal imports.

India's imports are likely to fall this year — even if coal demand fully recovers or grows — as inventories remain at historic highs. Indian thermal coal receipts shrank in the first half of this year with imports falling sharply in June.

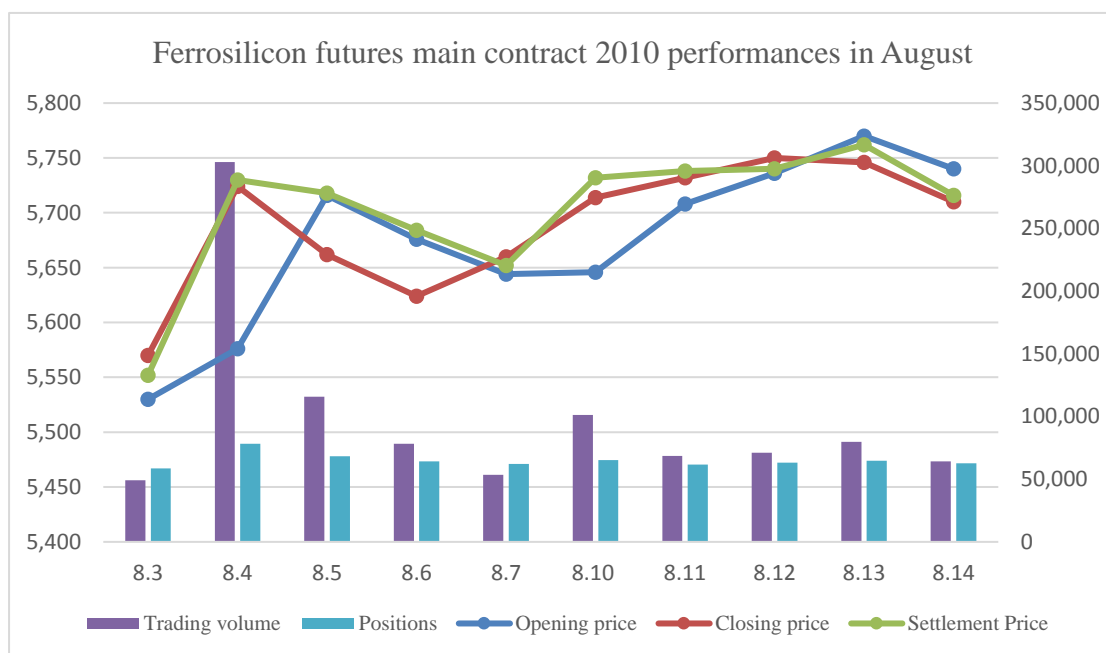
Daily Market

Ferrosilicon futures 2010 contract

1. Futures warehouse: The number of warehouse receipts was 15144 (75720 tons), and 1723 (8615 tons) were valid for the number of warehouse orders.
2. The 2010 ferrosilicon contract price on ZCE closed at 5708 yuan per ton on August 18.
3. The main position: the top 20 positions increased and decreased variedly, the purchase volume is less than the holding position.

Below are ferrosilicon futures main contract 2010 daily specific performances:

Date	Opening price	Highest price	Lowest price	Closing price	Trading volume	Positions	Range	Settlement Price
8.3	5,530	5,572	5,520	5,570	49,176	58,709	0.22%	5,552
8.4	5,576	5,872	5,570	5,724	302,976	78,382	3.10%	5,730
8.5	5,716	5,770	5,646	5,662	115,825	68,356	-1.19%	5,718
8.6	5,676	5,726	5,616	5,624	78,139	64,249	-1.64%	5,684
8.7	5,644	5,674	5,620	5,660	53,391	62,128	-0.42%	5,652
8.10	5,646	5,772	5,644	5,714	101,263	65,353	1.10%	5,732
8.11	5,708	5,776	5,696	5,732	68,542	61,538	0.00%	5,738
8.12	5,736	5,774	5,698	5,750	71,194	63,076	0.21%	5,740
8.13	5,770	5,806	5,718	5,746	79,858	64,773	0.10%	5,762
8.14	5,740	5,764	5,682	5,710	64,128	62,799	-0.90%	5,716
8.17	5,710	5,758	5,692	5,730	65,504	61,940	0.24%	5,726
8.18	5,730	5,746	5,652	5,708	79,509	56,205	-0.31%	5,688



Currency Exchange Rate

Currency exchange RMB&USD

Intermediate exchange rate of RMB exchange rate in the inter-bank foreign exchange market: RMB: USD 6.9168.

International Data

- **China ferrosilicon (>55%) exports down 24.95% YoY in June 2020**

According to data of China Customs, China exported 19694.647 tons of ferrosilicon (>55%) in June 2020, down 29.11% vs. last month and down 24.95% year on year.

In June, China exported 4963.06 tons of ferrosilicon (>55%) to Japan, which accounts for 25.2% and 4493.84 to Korea, which accounts for 22.82%.

- **China ferrosilicon (\leq 55%) exports down 41.67% YoY in June 2020**

According to data of China Customs, China exported 1312.8 tons of ferrosilicon (\leq 55%) in June 2020, up 9.08% than last month and down 41.67% vs the same period in 2019.

In June, China exported 446 tons of ferrosilicon (\leq 55%) to Korea, which accounts for 33.97% and 321 tons to Japan, which accounts for 24.45%.

- **China ferrosilicon (>55%) exports down 24.66% YoY in Jan-Jun**

According to data of China Customs, in Jan-Jun, China exported a total of 164391.806 tons of ferrosilicon (\leq 55%), down 24.66% YoY, including 39233.27 tons to Korea, which accounts for 23.87% and 39141.61 tons to Japan, which accounts for 23.81%.

- **China ferrosilicon (\leq 55%) exports down 41.11% YoY in Jan-Jun**

According to data of China Customs, through January to June 2020, China exported a total of 9916.575 tons of ferrosilicon (\leq 55%), a year-on-year decrease of 41.11%, including 3918 tons to Korea, which accounts for 39.51% and 2228.4 to Japan, which accounts for 22.47%.

- **Japan June ferrosilicon (>55%) imports down 8.83% YoY**

According to data of Trade Statistics of Japan, in June 2020, Japan imported 32271.141 tons of ferrosilicon (>55%), down 8.83% YoY and down 39.415% vs. last month, including 5479.14 tons imported from China, which accounts for 16.98%.

In Jan-Jun, Japan imported a total of 188879.765 tons of ferrosilicon (>55%), down 15.24% YoY, including 44197.956 tons imported from China, which accounts for

23.4%.

- **Japan June ferrosilicon ($\leq 55\%$) imports up 167.33% YoY**

According to data of Trade Statistics of Japan, in June 2020, Japan imported 2250.95 tons of ferrosilicon ($\leq 55\%$), up 167.33% YoY and up 236.16% vs. last month.

In June, Japan imported 431 tons of ferrosilicon ($\leq 55\%$), which accounts for 19.15% and 1571 tons from Russia, which accounts for 69.79%.

In Jan-Jun, Japan imported a total of 6269.517 tons of ferrosilicon ($\leq 55\%$), down 36.02% YoY, including 2532.386 tons from China, which accounts for 40.39%.

- **worldsteel: June 2020 crude steel production**

World crude steel production for the 64 countries reporting to the World Steel Association (worldsteel) was 148.3 million tonnes (Mt) in June 2020, a 7.0% decrease compared to June 2019. Due to the ongoing difficulties presented by the COVID-19 pandemic, many of this month's figures are estimates that may be revised with next month's production update.

World crude steel production was 873.1 Mt in the first six months of 2020, down by 6.0% compared to the same period in 2019. Asia produced 642.0 Mt of crude steel in the first half of 2020, a decrease of 3.0% over the first half of 2019. The EU produced 68.3 Mt of crude steel in the first half of 2020, down by 18.7% compared to the first half of 2019. North America's crude steel production in the first half of 2020 was 50.2 Mt, a decrease of 17.6% compared to the first half of 2019.

China produced 91.6 Mt of crude steel in June 2020, an increase of 4.5% compared to June 2019. India produced 6.9 Mt of crude steel in June 2020, down 26.3% on June 2019. Japan produced 5.6 Mt of crude steel in June 2020, down 36.3% on June 2019. South Korea's steel production for June 2020 was 5.1 Mt, down by 14.3% on June 2020.

Germany produced 2.5 Mt of crude steel in June 2020, down 27.3% on June 2019. Italy produced 1.8 Mt of crude steel in June 2020, down 13.0% on June 2019. France and Spain each produced 0.8 Mt of crude steel in June 2020, down 34.9% and 31.5% respectively on June 2019.

The United States produced 4.7 Mt of crude steel in June 2020, a decrease of 34.5% compared to June 2019.

Production in the C.I.S. is estimated to be 7.9 Mt in June 2020, down 5.0% on June 2019. Ukraine produced 1.8 Mt of crude steel in June 2020, up 9.0% on June 2019.

Turkey's crude steel production for June 2020 was 2.8 Mt, up by 4.1% on June 2019.

Coming Events

第八届 电解锰 国际会议
暨锰系合金市场研讨会
The 8th Electrolytic Manganese Metal International Conference
& Manganese Alloys Market Seminar

2020年8月19-21日 宁夏·银川
August 19-21, 2020 Yinchuan, Ningxia

主办单位: Host 中国铁合金网 Ferro-Alloys.com

协办单位: Co-Organizer 天元锰业 Tianyuan Manganese

赞助单位: Sponsors 景津环保 Jingtong Manganese 天顺环保

第17届中国铁合金国际会议
The 17th China **Ferro-Alloys** International Conference

2020年9月23日-25日 重庆·中国
September 23th-25th, 2020, Chongqing, China

主办单位(Hosts): 中国五矿化工进出口商会 China Federation of Mineral & Chemical Importers & Exporters 中国铁合金网 Ferro-Alloys.com

协办单位(Co-Organizers): 博赛集团 BOSAI GROUP

支持单位(Supports): IFAMA 天顺环保

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